



METROPOLIS  
OF DETROIT

# HOLY TRINITY-ST. NICHOLAS GREEK ORTHODOX CHURCH

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## Parish Council Meeting Minutes September 18, 2014

### ATTENDANCE

**Clergy:** Fr. William Cassis, Fr. Irenaeus Cox

**Parish Council Members present:** Andy Stefanopoulos (Presiding), Stacey Loukoumidis (Recording), Peter Aamodt, Justin Bates, Chris Chrysosovergis, Frank Cook, Jim Gelis, David Greene, Maria Moyer, Matthew Neuendorf, Peter Rodish, John Sakelos

**Parish Staff:** Eugene Nicholas

**Absent:** Chris Jonson, Nick Sarakatsannis

Meeting started at 7:03

### PRE-MEETING

**Opening Prayer:** Father William Cassis gave the opening prayer at the fellowship meal preceding the meeting.

**Call to Order:** Andy Stefanopoulos called the meeting to order at 7:03.

**President's Remarks:** Andy had no president comments.

### **Secretary's Report:**

- Minutes: Peter Aamodt moved to approve the August minutes, Maria Moyer seconded, and the motion was approved.
- Received Correspondence: The Shepherd's Staff

### **Clergy Remarks:**

Father Bill Cassis:

- Had no comments.

Father Irenaeus Cox:

- Passed around the GOYA and JOY/HOPE schedule around. He also thanked us for his letter of recommendation.

**Treasurer's Report: Eugene Nicholas**

- There are no liabilities currently. We paid off the roof line of credit and are just repaying ourselves. Peter Aamodt motioned to accept and Frank Cook seconded. All approved

**Parish Administrator's Report:**

- **Line of Credit:** Morgan Stanley has offered us a line of credit based on the Endowment Fund holdings with them. The interest is being discounted for us by Lew Assaley to a fixed 2.25% plus the Libor rate, which is currently at .15. The maximum principal amount would be \$613,000. There is no cost to set up the line and no fees involved with transfer of funds. All of the parameters are the same as our current North Side Bank line of credit. Our current rate at North Side is 4.25% fixed renewed annually.
- **Budget Meeting:** Everyone was emailed the budget a few weeks ago. The budget that will be presented tonight was discussed and reviewed line by line by our committee. I only received the one inquiry from Peter Aamodt, so I hope everyone has had a chance to review all of the information. Parish needs, current trends, year to date figures and last year's financial reports were all used to construct this budget. The budget will need to balance in order to send it out to the community. You will need to apply the \$9,000 extra to one of the expense lines.
- Andy has really done a great job with his leadership of the car raffle. He has sold 320 tickets in the month of September. He has really done a great job with this fund raiser.

**Old Business:**

- We have sold 757 tickets so far Andy is fully expecting to sell 800 tickets. There is some concern about what number of dinners we should purchase. One suggestion is to keep selling tickets but after 9/19 they do not get a meal. Frank suggested just picking a number and going with it. Another concern is not having enough seating for everyone.

**New Business:**

- We discussed an alternate line of credit offered from Morgan Stanley at a favorable interest rate and a larger borrowing limit. It will be reviewed by legal and we will be discussing at Octobers meeting.
- Jim Gelis motioned to accept budget as is and Maria seconded it. Motioned accepted.

**Committees**

- **Stewardship:** Stewardship Pledges are still running ahead of last year. Fall drive draft brochure and pledge card were approved by Father Bill. Stewardship will get with Father Bill to get the information sent out. October 5<sup>th</sup> is the stewardship luncheon. We are trying to get a speaker to give a testimonial about giving to the church. \$386,000 was our stewardship number from last year. We are shooting for \$400,000 at least for this year.
- **Building Committee:** The committee met in August and looked at the community center, Bishop's walk, and dining area. There is a plan to replace the wood floor, wall carpet,

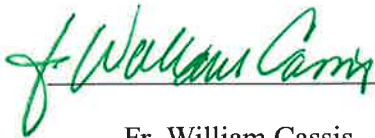
carpeting, counters we have quotes. We are still waiting for quotes for baseboards, ect. Looked at light fixtures and are looking at replacing them as well as get some art work. There is a lot of detail to update the current materials. Make the renovation as timeless as possible. Ceiling will be neutral colors and warmer. We are roughly looking at \$100,000 to do the cosmetic upgrades another \$100,000 to do all of their upgrades.

**ADJOURNMENT**

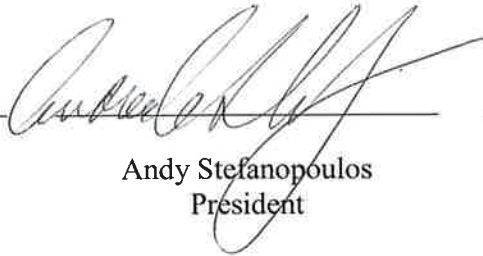
**Call to adjourn:** Justine Bates moved to adjourn, Maria Moyer seconded. Meeting adjourned at 9:10.

**Closing prayer:** Father Irenaeus offered the closing prayer.

Approved as written,



Fr. William Cassis  
Proistamenos



Andy Stefanopoulos  
President



Stacey Loukoumidis  
Secretary